

Scottish Fair Trade Forum
(A Company Limited by Guarantee)
Report and Financial Statements
For the Year Ended
31 March 2023

Company Number: SC337384

Charity Number: SC039883

Scottish Fair Trade Forum

Report and Financial Statements For the Year Ended 31 March 2023

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Scottish Fair Trade Forum

Trustees' Annual Report For the Year Ended 31 March 2023

The trustees, who for the purposes of company law are the directors of the limited company (hereinafter referred to as 'Trustees'), are pleased to present their report and the financial statements for the year ended 31 March 2023.

Objectives and Activities

The charitable purposes of the Scottish Fair Trade Forum (the Forum) are to relieve poverty by establishing, maintaining and promoting Scotland as a Fair Trade Nation, thereby to improve the work of the voluntary sector and effectiveness of charities forming part of the Fair Trade movement by:

- a) supporting, building, extending and maintaining the Fair Trade movement in and throughout Scotland
- b) educating stakeholders and the public generally through the production of relevant information, marketing and promotion of Fair Trade at every level of Scottish society
- c) facilitating and exchanging knowledge and information between Scotland and other Fair Trade countries and communities; and
- d) facilitating and exchanging knowledge and information between Scotland and Fair Trade producers in developing countries.

During the year, the Forum Board and staff team worked with a consultant to develop a strategic plan for 2022-25. The Mission was revised as part of this process.

The Forum's vision:

Our vision is of a world in which justice, equity and sustainable development are at the heart of trade structures and where Scotland recognises the dignity and rights of producers through a commitment to Fair Trade.

The Forum's mission:

To be a leading contributor in building a just, equitable and sustainable world through supporting Scotland to become a more vibrant Fair Trade Nation and working to embed the principles of Fair Trade in all aspects of Scottish society.

The Forum's Aims:

- 1: Develop our role as a hub of expertise for Fair Trade, including Fair Trade Nation status, in Scotland and internationally
- 2: Increase the market for Fair Trade goods in Scotland
- 3: Engage communities in Scotland in support of Fair Trade
- 4: Continue to encourage quality education on Fair Trade
- 5: Improve our sustainability and maintain good governance

Achievements and Performance

As the world has sought to recover from the impact of the Covid-19 pandemic and the various public health measures introduced in response, Fair Trade businesses and campaigners have sought to deal with the various impacts. The Forum significantly changed its activities during the pandemic, in particular switching to delivering more activities online. As restrictions on public events have been lifted, the Forum has returned to some in-person events but has also continued to hold many activities and events online as a valuable way of broadening accessibility for many.

In the period covered by this report the Forum had core funding from the Scottish Government's International Development Fund for the first year of a two-year funding agreement.

Scottish Fair Trade Forum

Trustees' Annual Report (continued)

Achievements and Performance (continued)

The Forum has continued to grow its reputation as a hub of expertise for Fair Trade. We have continued to collaborate with other development, sustainability, social enterprise and third sector organisations through such networks as Scotland's International Development Alliance, Stop Climate Chaos Scotland, SCVO and Social Enterprise Scotland and the International Social Enterprise Observatory.

The Forum has maintained and developed relationships with Fair Trade Wales, the Fairtrade Foundation and the World Fair Trade Organisation (WFTO) amongst others through events, communications and other engagements. We remain an active member of the World Fair Trade Organisation (WFTO) taking part in their campaigns, events and governance. Work has continued with Fair Trade Wales on refreshing the Fair Trade Nation criteria during 2023.

The Cross Party Group (CPG) on Fair Trade in the Scottish Parliament continues to meet with the Forum again providing the secretariat. The CPG has continued to focus on climate change and public procurement during the current parliamentary session engaging Members of the Scottish Parliament and supporters of Fair Trade. The Forum published a report on procurement of Fair Trade by public bodies in Scotland.

The Forum has continued to support businesses and social enterprises in Scotland to build the Fair Trade market in Scotland. The Forum has continued to support three social enterprises in Scotland to become WFTO members through its WFTO Kickstart programme and this year launched a similar scheme in partnership with WFTO-Africa and Middle East to support three social enterprises in Malawi. The Forum also continue to support a small working group looking to scope the possibility of establishing an online ethical marketplace focused on Scotland.

The Forum continued to support the network of local Fair Trade groups and campaigners across Scotland. The Scottish Fair Trade Awards ceremony, Fair Trade Nation Lecture, World Fair Trade Day and Fairtrade Fortnight events were held online facilitating a greater attendance from across Scotland and from Fair Trade producers. Post-Covid-19 restrictions, the Forum returned to holding its Campaigner Conference in-person, this time in Linlithgow. The Forum carried out a review of its communications and engagement activities to seek ways of widening and diversifying its supporter base.

The Forum continued to engage with educational stakeholders in particular with Development Education Centres (DECs) drawing on their educational expertise and access to teachers and educational institutions. The roll out of a new tailored educational package for primary schools was replaced with the development of a new online learning resource for public sector organisations.

The Forum has continued to seek income from sources other than the Scottish Government grant. It has undertaken consultancy work including work for Ollema Fair Farming Ventures on the Alternative Coffee Company. The Forum has taken forward plans for a trading subsidiary which has been agreed by the Board and supported by the membership at an Extraordinary General Meeting. The EGM also approved updates to the Forum's Memorandum and Articles of Association.

Post the Covid-19 pandemic and restrictions, Forum staff nowwork in a 'hybrid' arrangement working in the office in Robertson House in Glasgow on certain defined days and on all other days staff are free to work either remotely or in the office. This work pattern has continued to have a positive impact on the effectiveness of the organisation and to receive positive feedback from staff.

Scottish Fair Trade Forum

Trustees' Annual Report (continued)

Financial Review

The income and expenditure for the year is set out in the Statement of Financial Activities on page 7, which shows restricted and unrestricted funds in separate columns. This shows a decrease in funds of £16,084 during the year, with a decrease in unrestricted funds of £4,200 and in restricted funds of £11,884. The movement on each separate fund is shown in note 11 on page 14.

Income increased to £203,499 from £192,986, reflecting an increase in grant income and consultancy fees generated. Expenditure increased to £219,418 from £181,214 in the previous year. Staff costs increased, along with campaign, project costs, occupancy and an increased spend on compliance costs for monitoring and evaluation. A detailed analysis of expenditure is shown in note 3 on page 11.

Total funds at the year end amounted to £34,909. The general unrestricted fund was £34,086, there was a designated fixed assets fund of £343, and restricted funds of £480 were held for the purposes outlined in note 11 on page 14.

Reserves Policy

It is the Forum's policy to hold 'free' reserves equivalent to at least 3 months' fixed costs, estimated at around £36,905 and at no point should these be more than 18 months' fixed costs. At the end of the year, the charity held unrestricted free reserves, excluding those held as fixed assets, of £34,086. The Trustees are satisfied with the level of reserves held.

Structure, Governance and Management

The Forum is a company limited by guarantee, with the liability of members limited to £1 each. The company is governed by the terms of its Memorandum and Articles of Association, most recently revised in September 2022, and is a registered Scottish charity. Trustees (who are directors of the company) are recruited from the membership. Up to three Trustees are elected by each section of the membership: the 'Individual Members', the 'Small Business and Organisation Members', the Medium Business and Organisation Members', the 'Large Business and Organisation Members' and up to three Trustees co-opted by the Board. There were three vacancies in elected positions at the time of the elections. A third of the Trustees are subject to re-election each year. At the AGM in September 2022, three trustees therefore stepped down and stood for re-election and were re-elected. In addition, one new Trustee was elected to fill a vacant position. Also two co-opted Trustees were co-opted again to the Board. At the end of the financial year, there were fourteen Trustees.

Trustees continue to be encouraged to keep up to date with their responsibilities under charity and company law. A Trustee Handbook reflecting current best practice is issued to all Trustees. The Trustees meet a minimum of five times per year and are responsible for the strategic direction and policies of the charity. They are aware of the major risks affecting the charity and consider that, as far as possible, appropriate procedures are in place to mitigate those risks. The names of those who served as Trustees during the year are shown below together with other reference and administrative information.

Reference and Administrative Information

Company registration: SC337384
Company Limited by Guarantee

Charity registration: SC039883
Scottish Charity

**Registered office and
principal office address:** Robertson House
152 Bath Street
Glasgow
G2 4TB

Scottish Fair Trade Forum

Trustees' Annual Report (continued)

Reference and Administrative Information (continued)

Trustees

The following were in post as Trustees (directors of the company) at the date of this report:

Charles Sim	(Chair)
Rachel Farey	(Vice-Chair)
Elisabeth Manson	(Vice-Chair)
Sarah Middlemiss	(Treasurer)
Andrew Ashcroft	
Joshua Brown	
Angus Coull	
Senga Gall	
Karena Jarvie	
Aimable Nshimiye	
Tabitha Nyariki	(appointed 1 September 2022)
Pamela Robinson	
Michael Ross	
Ndiuzayani Zaya	

Bankers:

The Co-operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiner:

Paul M Clelland CA
Suite 1, First Floor West
Clydeaway House
813 South Street
Glasgow
G14 0BX

Small Companies Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees and signed on its behalf by:

C Sim
Director



Date:

24/06/23

Company Registration Number: SC337384

Report of the Independent Examiner To the Trustees of Scottish Fair Trade Forum

I report on the accounts of Scottish Fair Trade Forum for the year ended 31 March 2023, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The directors, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006, as amended (the 2006 Accounts Regulations). They consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul M Clelland CA

Date: 21st August 2023

Member of the Institute of Chartered Accountants of Scotland

Paul Clelland Accountancy
Suite 1, First Floor West
Clydeaway House
813 South Street
Glasgow
G14 0BX

Scottish Fair Trade Forum

Statement of Financial Activities (including Income & Expenditure Account)

For the Year Ended 31 March 2023

Income from:	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<i>Donations and legacies:</i>					
Grants	2	-	172,219	172,219	167,427
Membership fees and donations		8,977	240	9,217	11,002
<i>Charitable activities:</i>					
Event and sales income		1,000	-	1,000	750
Consultancy and fee income		20,363	700	21,063	13,806
<i>Investments:</i>					
Interest earned		-	-	-	1
Total		<u>30,340</u>	<u>173,159</u>	<u>203,499</u>	<u>192,986</u>
Expenditure on:					
Charitable activities	3	34,725	184,693	219,418	181,214
Total		<u>34,725</u>	<u>184,693</u>	<u>219,418</u>	<u>181,214</u>
Net (expenditure) / income for year		(4,385)	(11,534)	(15,919)	11,772
Transfers		<u>350</u>	<u>(350)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(4,035)	(11,884)	(15,919)	11,772
Reconciliation of funds:					
Funds brought forward		<u>38,464</u>	<u>12,364</u>	<u>50,828</u>	<u>39,056</u>
Funds carried forward	11	<u><u>34,429</u></u>	<u><u>480</u></u>	<u><u>34,909</u></u>	<u><u>50,828</u></u>

The above statement includes all gains and losses recognised during the year.

Comparative figures for the previous year by fund type are shown in Note 13 on page 15.

The notes on pages 9 to 16 form part of these financial statements.

Scottish Fair Trade Forum

Balance Sheet at 31 March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	7	343	652
Investments	8	<u>200</u>	<u>200</u>
		543	852
Current Assets			
Debtors	9	945	3,017
Cash at bank and in hand		<u>39,707</u>	<u>52,940</u>
		<u>40,652</u>	<u>55,957</u>
Creditors:			
Amounts due within one year	10	<u>6,286</u>	<u>5,981</u>
Net Current Assets		<u>34,366</u>	<u>49,976</u>
Net Assets		<u>34,909</u>	<u>50,828</u>
Funds:			
Unrestricted funds:			
General fund	11	34,086	37,812
Designated fixed asset fund	11	<u>343</u>	<u>652</u>
Total unrestricted funds		<u>34,429</u>	<u>38,464</u>
Restricted funds	11	<u>480</u>	<u>12,364</u>
Total Funds		<u>34,909</u>	<u>50,828</u>

For the year ended 31 March 2023 the company was entitled to exemption from an audit under sections 475 and 477 of the Companies Act 2006 ("the Act") relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue

Signed:



Name: S Middlemiss
Director

Date: 24 June 2023

The notes on pages 9 to 16 form part of these financial statements.

Scottish Fair Trade Forum

Notes to the Financial Statements for the Year Ended 31 March 2023

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the requirements of:

- the Companies Act 2006
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (Charities SORP (FRS102)); and
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. The charity has opted not to report on the activity basis. Expenditure is instead reported by cost type.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and are stated at cost less accumulated depreciation, which is provided to write off the cost of the assets over their estimated useful lives, as follows:

Computer equipment	3 years straight line
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Other Basic Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The company is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. No charge to corporation tax arose during the year. The charity is not registered for VAT and accordingly any irrecoverable VAT incurred is included within the item of expenses to which it relates.

Pensions

The charity makes pension contributions to defined contribution pension schemes on behalf of its employees. Contributions are charged to expenditure as they become payable.

Scottish Fair Trade Forum

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Leases

Rentals under operating leases are charged on a straight-line basis over the lease term.

Investments

Programme related (social) investments are included at the amount originally invested less any impairment. The trustees do not consider any impairment is needed.

Funds

Unrestricted funds can be used in accordance with any of the charitable objects at the discretion of the Directors.

Designated funds are set aside by the Directors out of unrestricted funds for specific future purposes or projects. There is also a designated fixed asset fund corresponding to the book value of tangible fixed assets.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2. Grants

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Scottish Government: Core grant	-	162,219	162,219	162,427
National Lottery Community Fund	-	10,000	10,000	-
International Social Enterprise Observatory	-	-	-	5,000
Total grants receivable	-	172,219	172,219	167,427

Scottish Fair Trade Forum

Notes to the Accounts (continued)

3. Expenditure	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Charitable activities:				
Staff costs	29,275	101,159	130,434	110,274
Staff training	-	305	305	-
General campaign work	3,977	40,256	44,233	41,989
Other projects:				
National Lottery film project	-	8,250	8,250	-
Fair Trade Nation Wales	-	600	600	-
Alternative Coffee Co.	-	100	100	
B2B project	-	-	-	5,010
WOSDEC COP	-	-	-	1,017
Malawi Crops	-	-	-	305
Office premises	429	8,481	8,910	5,397
Office running costs	385	6,820	7,205	7,768
Grants and donations	-	2,244	2,244	-
Compliance and governance costs	-	16,478	16,478	8,775
Depreciation	659	-	659	679
Total expenditure	34,725	184,693	219,418	181,214

Expenditure includes:

	2023 £	2022 £
Governance costs:		
Independent examiner's remuneration	800	800
Employer's pension contributions	3,261	2,787
Operating lease payments	6,451	4,162

Scottish Fair Trade Forum

Notes to the Accounts (continued)

4. Staff costs

	£	£
Wages & salaries	119,902	101,225
Social security costs	7,121	5,572
Pensions costs	3,261	2,787
Recruitment costs	150	690
Total staff costs	130,434	110,274

The average number of staff employed on a headcount basis was 4 (2022: 4).

The total amount of employee benefits, including employer's national insurance and pension contributions, paid in respect of key management personnel was £44,929 (2022: £42,644). No employee had emoluments of more than £60,000.

Volunteers assisted staff with campaign and communication work.

5. Transactions with Trustees and Related Parties

Donations of £54 were received from trustees during the year (2022: £41).

During the year, £619 was paid to Ndiuzayani Zaya and £950 to Joshua Brown (trading as Third Works), both trustees, for professional services. No remuneration was paid to any other trustees in the current or previous year. Travel and other expenses totalling £1,130 were reimbursed to 4 trustees during the year (2022: £1,017 to two trustees).

During a previous year, a cash payment for expenses incurred was made to N Zaya in connection with her visit to Scotland on a producer tour. Subsequently, N Zaya became a trustee. Unfortunately, the Scottish bank notes used in the payment could not be banked in Malawi. The Forum, therefore, made a payment for the same amount by bank transfer to cover the expenses incurred on the understanding that the Scottish bank notes would be returned when a future visit between Malawi and Scotland could be arranged post-Covid travel restrictions. As the visit has not yet been able to take place, the cash advance of £272 is still held by Ms Zaya as at the year end. It is included within the bank and cash figure on the balance sheet.

6. Grants and donations made

During the year, grants were paid to institutions in furtherance of the charity's objectives as noted below:

	2023		2022	
	No. of recipients	£	No. of recipients	£
Grants made to organisations	9	2,244	10	2,204
Total	9	2,244	10	2,204

All grant recipients were local Fair Trade groups, other community groups or schools. The maximum grant awarded to any one recipient during the year was £250.

Scottish Fair Trade Forum

Notes to the Accounts (continued)

7. Tangible Fixed Assets

	Office equipment £
Cost:	
At 1 April 2022	5,618
Additions	350
At 31 March 2023	5,968
Depreciation:	
At 1 April 2022	4,966
Charge for period	659
At 31 March 2023	5,625
Net Book Value:	
At 31 March 2023	343
At 31 March 2022	652

8. Investments

	Social investments £	Total 2023 £	Total 2022
Carrying (fair) value at 1 April and 31 March	200	200	200

Investments represent a programme related investment made with Shared Interest Society, a mutual society that lends money to fair trade businesses all round the world to achieve positive social impact. During the year, no interest was earned on the invested amount (2022: £1, donated to the Shared Interest Foundation).

9. Debtors

	2023 £	2022 £
Trade debtors	386	735
Accrued income	36	-
Prepayments and other debtors	523	2,282
	945	3,017

10. Creditors

<i>Amounts falling due within one year:</i>	£	£
Accruals & other creditors	6,286	5,981

Operating lease commitment

The charity has entered into a lease for office space which now runs on a month-to-month basis. The amount payable at the balance sheet date was £538 per month.

Scottish Fair Trade Forum

Notes to the Accounts (continued)

11. Movement on Funds

		At 01/04/22	Income	Expenditure	Transfers	At 31/03/23
	Note	£	£	£	£	£
Restricted funds:						
Development Fund	(a)	240	240	-	-	480
Scottish Government	(b)	12,124	162,219	(173,993)	(350)	-
National Lottery	(c)	-	10,000	(10,000)	-	-
Alternative Coffee Co.	(d)	-	100	(100)	-	-
Fair Trade Nation Wales	(e)	-	600	(600)	-	-
Total restricted funds		<u>12,364</u>	<u>173,159</u>	<u>(184,693)</u>	<u>(350)</u>	<u>480</u>
Unrestricted funds:						
Fixed asset fund	(f)	652	-	(659)	350	343
General fund		37,812	30,340	(34,066)	-	34,086
Total unrestricted funds		<u>38,464</u>	<u>30,340</u>	<u>(34,725)</u>	<u>350</u>	<u>34,429</u>
Total funds		<u><u>50,828</u></u>	<u><u>203,499</u></u>	<u><u>(219,418)</u></u>	<u><u>-</u></u>	<u><u>34,909</u></u>

Notes on funds:

- The development fund, arising from specific donations received by the charity, is for the purpose of building the capacity of the Forum to meet new challenges and develop the commitment to Scotland being a Fair Trade Nation. The balance carried forward will be spent in future periods.
- The core Scottish Government grant represents the first year of a 2 year funding award to support the Forum delivering its work in leading and co-ordinating activity to maintain and develop Scotland's Fair Trade Nation status. The 22-23 grant and the brought forward balance were fully spent during the year.
- The National Lottery Community Fund awarded a grant to fund the creation of a film to mark the 10th Anniversary of Scotland achieving Fair Trade Nation status. The fund was fully spent during the year.
- This fund relates to a contribution received towards training costs connected with the Alternative Coffee Co. project. It was spent in full during the year.
- This fund relates to a contribution received towards consultancy costs as part of the charity's work with Fair Trade Wales. It was spent in full during the year.
- Designated fixed asset fund: This corresponds to the net book value of fixed assets. The net book value at the start of the year has been transferred in to the fund. Annual depreciation is charged to this fund and the cost of any fixed assets purchased is transferred into the fund.

12. Analysis of Net Assets Between Funds

	Restricted Funds	Fixed Asset Fund	General Fund	Total Funds
	£	£	£	£
Fixed assets	-	343	-	343
Investments	-	-	200	200
Debtors	523	-	422	945
Cash at bank and in hand	6,243	-	33,464	39,707
Creditors	(6,286)	-	-	(6,286)
Net assets at 31 March 2023	<u><u>480</u></u>	<u><u>343</u></u>	<u><u>34,086</u></u>	<u><u>34,909</u></u>

Scottish Fair Trade Forum

Notes to the Accounts (continued)

13. Statement of Financial Activities - Prior Year

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:			
<i>Donations and legacies:</i>			
Grants	-	167,427	167,427
Membership fees and donations	9,745	1,257	11,002
<i>Fundraising trading</i>	-	-	-
<i>Charitable activities:</i>			
Event and sales income	750	-	750
Consultancy and fee income	13,806	-	13,806
<i>Investments:</i>			
Interest earned	1	-	1
Total	24,302	168,684	192,986
Expenditure on:			
<i>Raising funds</i>	8,225	-	8,225
<i>Charitable activities</i>	1,737	171,252	172,989
Total	9,962	171,252	181,214
Net income	14,340	(2,568)	11,772
Transfers	320	(320)	-
Net movement in funds	14,660	(2,888)	11,772
Reconciliation of funds:			
Funds brought forward	23,804	15,252	39,056
Funds carried forward	38,464	12,364	50,828

Scottish Fair Trade Forum

Notes to the Accounts (continued)

14. Movement on Funds - Prior Year

		At 01/04/21	Income	Expenditure	Transfers	At 31/03/22
<i>Restricted funds:</i>	Note	£	£	£	£	£
Development Fund		-	240	-	-	240
Scottish Government		15,252	162,427	(165,235)	(320)	12,124
ISEO	(a)	-	5,000	(5,000)	-	-
WOSDEC COP	(b)	-	1,017	(1,017)	-	-
Total restricted funds		<u>15,252</u>	<u>168,684</u>	<u>(171,252)</u>	<u>(320)</u>	<u>12,364</u>
<i>Unrestricted funds:</i>						
Fixed asset fund		1,011	-	(679)	320	652
General fund		<u>22,793</u>	<u>24,302</u>	<u>(9,283)</u>	<u>-</u>	<u>37,812</u>
Total unrestricted funds		<u>23,804</u>	<u>24,302</u>	<u>(9,962)</u>	<u>320</u>	<u>38,464</u>
Total funds		<u>39,056</u>	<u>192,986</u>	<u>(181,214)</u>	<u>-</u>	<u>50,828</u>

Notes on funds (prior year):

- (a) The International Social Enterprise Observatory (ISEO) awarded a grant to support website development for the new B2B coffee project. The grant was spent in full during the year.
- (b) WOSDEC provided funding for input at COP26 and for Fairtrade Fortnight 2022.

15. Analysis of Net Assets Between Funds - Prior Year

	Restricted Funds	Fixed Asset Fund	General Fund	Total Funds
	£	£	£	£
Fixed assets	-	652	-	652
Investments	-	-	200	200
Debtors	2,282	-	735	3,017
Cash at bank and in hand	16,063	-	36,877	52,940
Creditors	<u>(5,981)</u>	<u>-</u>	<u>-</u>	<u>(5,981)</u>
Net assets at 31 March 2022	<u>12,364</u>	<u>652</u>	<u>37,812</u>	<u>50,828</u>